

Pridhvi Asset Reconstruction And Securitisation Company Ltd.

Ref: 361/2024/308

Date: 05.07.2024

RPAD

To,

1.	M/s. Varun Agro Products, Rep. by its Managing Partner - Mr. Mannava Jagadish Babu S.No. 158/B, Garapadu Village, Vatticherukuru Mandal, Guntur Dist. 522003	2.	Mr. Mannava Jagadish Babu, S/o. Krishna Murthy, Managing Partner, M/s. Varun Agro Products, D.No: 5-55, Chintapallipadu Village, Vatticherukuru Mandal, Guntur Dist. 522017
3.	Mr. Paluri Srinivasa Kishore Reddy, S/o. Paluri Subba Reddy, Partner M/s. Varun Agro Products, H.No: 2-18, Patimeeda Street, Gorantla Village, Guntur Rural Mandal, Guntur Dist. 522017 Also at: S.No. 158/B, Garapadu Village, Vatticherukuru Mandal, Guntur Dist. 522003	4.	Smt. Mannava Swarna Latha, W/o. M. Jagadeesh Babu, D.No: 5-55, Chintapallipadu Village, Vatticherukuru Mandal, Guntur Dist. 522017
5.	Mr. Dharanikota Lakshmi Narayana, S/o. Bala Kotaiah, D.No; 8-15-56 (397/A), 1 st Lane Venkateswara Nagar, 2 nd lane, Mangaldas Nagar, Guntur City. 522001	6.	Mr. Paluri Srinivasa Kishore Reddy, S/o. Paluri Subba Reddy, Partner M/s. Varun Agro Products, Flat No.402, Veeranjanya Residency, Near Pepsi Godown, Pattabhipuram. 2 nd Line, Guntur - 522006

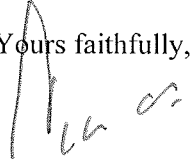
Dear Sir/Madam,

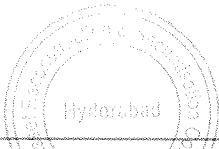
Subject: NPA Account of M/s. Varun Agro Products, - Sale Notice Under proviso to Rule 8(6) of Security Interest (Enforcement) Rules, 2002.

Please find enclosed herein the Sale Notice under Rule 9(1) of Security Interest (enforcement) Rules, 2002 issued by the undersigned with respect to the properties as described in the said Sale Notice on date as mentioned therein.

This is for your information.

Yours faithfully,


Authorised Officer





Pridhvi Asset Reconstruction And Securitisation Company Ltd.

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

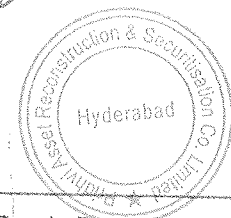
Notice is hereby given to the public in general and in particular to the Borrower (s), Mortgagor (s) and Guarantor (s) that the below described immovable properties mortgaged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of i.e., M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited (PARAS) - Secured Creditor, will be sold on "AS IS WHERE IS", "AS IS WHAT IS", and "WHATEVER THERE IS", on 16/08/2024 (i.e., FRIDAY) for recovery of Rs.7,33,09,765/- (Rupees Seven Crores Thirty Three Lakhs Nine Thousand Seven Hundred and Sixty Five Only) outstanding as on 30.06.2024 with further interest and costs thereon due to the Secured Creditor i.e., PARAS from M/s. Varun Agro Products as borrower, Mr. Mannava Jagadish Babu, Mr. Paluri Srinivasa Kishore Reddy, Smt. Mannava Swarna Latha, Mr. Dharanikota Lakshmi Narayana as Guarantors/Mortgagors.

The authorised officer issued E auction - Sale of Schedule property by adopting "online e-Auction Sale" through the website <https://www.bankeauctions.com> of the service provider. The details of date of E-Auction, last date for submission of Bid form, Reserve Price, Earnest Money Deposit, Bid Increase Amount and Time of E-Auction are mentioned hereunder:

Date and time of Inspection	Last date of submission of bid	Date of E-Auction	Min. Bid Increments
On 09.08.2024 Between 10.00 AM to 05.00 PM	On or before 05.00 PM on 14.08.2024	16/08/2024 (FRIDAY)	Rs.50,000/-
Time of E-Auction	Item No.1(a & b under one lot) – 10.30 AM to 11.00 AM		
<i>* Time of E-Auction – with an auto extension clause of 5 minutes each i.e., e-auction end time will be extended by 5 minutes each, if bid is made before closure of auction.</i>			

At the sale, the public are invited to participate in "online e-auction" through the website <https://www.bankeauction.com> of the service provider. The address details of Service Provider are: - M/s. C1 India Pvt. Ltd, Contact Person: (1) Mr. Dharani Krishna, Contact No.9948182222, E-mail ID: (1) dharani.p@c1india.com & (2) andhra@c1india.com.

[Handwritten Signature]





Pridhvi Asset Reconstruction And Securitisation Company Ltd.

The intending participants/bidders are advised to go through the website <https://www.bankeauction.com> also www.paras.org.in/tenders for detailed terms and conditions of e-auction sale and are also required to contact the Service Provider for online registration, user ID, Password, help, procedure, online training about e-auction etc., for submitting their Bid Forms and for taking part in e-auction sale proceedings.

The intending participants shall deposit EMD amount by RTGS/NEFT/Funds Transfer to the credit of E-Auction collection below mentioned Account of secured creditor:

Account No.	100631100000229
Secured Creditor	M/s. Pridhvi Asset Reconstruction and Securitisation Company Ltd
Bank	Union Bank of India
Branch	Mid Corporate Branch – Punjagutta Hyderabad
IFSC Code	UBIN0577901

The intending bidders are advised to submit the Bid Forms online with requisite details viz. proof of deposit of EMD, PAN Card, Aadhaar, Address & ID Proof on or before the last date mentioned in the above auction table. The intending bidders shall send hard copy of Bid Form duly filled in along with self-attested copies of above documents by Registered Post/Speed Post/ Courier to the undersigned so as to reach on or before 14/08/2024 by 05.00 P.M. at the following address:

Mr. P. RamaKrishna Chowdary, Authorized Officer & Vice President, M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited (PARAS), Door No. 1-55, 4th Floor, 'Raja Praasadamu', Masjid Banda Road, Kondapur, Hyderabad – 500 084. *(Postal delays are not entertained).

The intending bidders are also advised to visit the property and fully satisfy themselves about the details of the property and its registrability at concerned SRO, before participating in the e-auction.

The intending participants are also advised to contact **Mr. G. Uma Maheswara Rao, Manager (contact Mobile No. 8179766126, E-mail id: umamahesh@paras.org.in** detailed queries, terms and conditions, queries, guidance, inspection of schedule properties, perusal of copies of title deeds and latest encumbrance certificates to exercise due diligence and satisfy themselves about the title property under E -auction sale.

DESCRIPTION OF IMMOVABLE PROPERTIES		
Item No.1 (a & b under one lot)	Reserve Price: Rs.4,00,00,000/-	Earnest Money Deposit: Rs.40,00,000/-
Item No. 1a - Vacant site at D. No. 324/C, 323/D and 324/D admeasuring. 1040.60 Sq. Yds. (1/2 of 2081.20 Sq. Yds. in the above 3 D. Numbers) situated at Gorantla Village and Gram Panchayat, Koretipadu Sub-division, Guntur Dist. belongs to Sri Paluri Srinivasa Kishore Reddy and bounded by: East : Land of Thiyagura Brahma Reddy South : Circar Donka West : Land of Dadi Ankaiah and others North : Land of Thiyagura Basivi Reddy		



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Item No. 1b - Vacant site at D. No. 324/C, 323/D and 324/D admeasuring. 1040.60 Sq. Yds. (1/2 of 2081.20 Sq. Yds. in the above 3 D. Numbers) situated at Gorantla Village and Gram Panchayat, Koretipadu Sub-division, Guntur Dist. belongs to Sri Paluri Srinivasa Kishore Reddy and bounded by:
East : Land of Thiyagura Brahma Reddy
South : Circar Donka
West : Land of Dadi Ankaiah and others
North : Land of Thiyagura Basivi Reddy

For detailed terms and conditions of the sale, please visit website of secured creditor i.e.,
www.paras.org.in/tenders

Date: 05.07.2024

Place: Hyderabad

Authorised Officer

